

**SCHEDULE III - FEES TO BE PAID ALONG WITH DRAFT OFFER DOCUMENT/
DRAFT LETTER OF OFFER OR OFFER DOCUMENT**

[See regulations 25(1), 25(6), 71(1), 71(6), 100(1), 123(1), 123(6), 156(1), 186(5), 220(1), 287(1) and 288(1)]

- (1) In respect of every draft offer document, offer document in case of a fast track issue and draft letter of offer as also in cases of updation of any draft offer document, fees at the rate as specified below, shall be payable to the Board.
- (2) The fees shall be paid in advance by way of direct credit in the Board's bank account through NEFT/RTGS/IMPS or any other mode allowed by RBI or by means of a demand draft drawn in favour of 'the Securities and Exchange Board of India' payable at the place of office of the Board, in terms of Schedule IV, where the draft offer document or offer document or updated draft offer document, as the case may be, is filed.

(a) **Public issue:**

Size of the issue, including intended retention of oversubscription	Amount / Rate of fees	⁷[Amount / Rate of fees for filing within one year after expiry of SEBI Observation letter
Less than or equal to ten crore rupees.	A flat charge of one lakh rupees (₹1,00,000/-).	A flat charge of fifty thousand rupees (₹50,000/-).
More than ten crore rupees, but less than or equal to five thousand crore rupees.	0.1 per cent. of the issue size.	0.05 per cent of the issue size.
More than five thousand crore rupees.	Five crore rupees (₹5,00,00,000/-) plus 0.025 per cent. of the portion of the issue size in excess of five thousand crore rupees (₹5000,00,00,000/-).	Two crore fifty lakh rupees (₹2,50,00,000/-) plus 0.0125 per cent. of the portion of the issue size in excess of five thousand crore rupees (₹5000,00,00,000/-).]

(b) **Rights issue:**

Size of the issue, including intended retention of oversubscription	Amount / Rate of fees	⁸[Amount / Rate of fees for filing within one year after expiry of SEBI Observation letter
Less than or equal to ten crore rupees	A flat charge of fifty thousand rupees (₹50,000/-).	A flat charge of twenty five thousand rupees (₹25,000/-).
More than ten crore rupees	0.05 per cent. of the issue size.	0.025 per cent of the issue size.]

(c) **Listing without a public issue:**

Paid-up capital of the entity	Amount / Rate of fees
Less than or equal to ten crore rupees.	A flat charge of one lakh rupees (₹1,00,000/-).
More than ten crore rupees, but less than or equal to five thousand crore rupees.	0.1 per cent. of the paid-up capital
More than five thousand crore rupees.	Five crore rupees (₹5,00,00,000/-) plus 0.025 per cent. of the portion of the paid-up capital in excess of five thousand crore rupees (₹5000,00,00,000/-).

⁷ Inserted by the Securities and Exchange Board of India (Payment of Fees) (Amendment) Regulations, 2019 w-e-f-01.04.2019.

⁸ Inserted by the Securities and Exchange Board of India (Payment of Fees) (Amendment) Regulations, 2019 w-e-f-01.04.2019.

(d) **Updation of an offer document:**

	Amount / Rate of fees
Where updations or changes are made in any of the sections specified in Para 2 of Schedule XVI of these regulations	Ten thousand rupees (₹10,000/-) for updations or changes per section, subject to total fee not exceeding one fourth (1/4 th) of the filing fees paid at the time of filing the draft document with the Board or fifty thousand rupees (₹50,000/-), whichever is higher.

NOTES

- (1) Where the issue size is not determinable at the time of submission of the draft offer document or the offer document in case of a fast track issue, the issuer shall pay fees mentioned at para (2), based on the estimated issue size.
- (2) If the issue size estimated by the issuer differs from the eventual issue size and thereby:—
 - (a) the fees paid by the issuer is deficient, the balance fee shall be paid by the issuer within seven days of finalisation of the basis of allotment; or
 - (b) the fees paid by the issuer is in excess, excess fee shall be refunded by the Board to the issuer.